

PRADIP KUMAR KHAITAN

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29 May 2014

The Board of Directors
Pilani Investment and Industries Corporation Limited
Birla Building
9/1 R N Mukherjee Road
Kolkata 700 001

Dear Sirs,

Section 165 of the Companies Act, 2013 has now come into force on 1 April 2014. It provides that the maximum number of public companies in which a person can be appointed as a Director shall not exceed 10.

I am therefore reluctantly compelled to resign as a Director of Pilani Investment and Industries Corporation Limited with immediate effect.

I thank my colleagues on the Board and other officials of the Company for the courtesy shown to me while I was a Director.

Yours faithfully



(Pradip Kumar Khaitan)